

Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, December 18, 2013 – 9:30 AM CT

Members Present

Chairman Terry Nelson, Gerrit Juffer, Mike Keller, Casey Derflinger, Stephen Jones, Ron Wagner

Staff Present

Kim Easland, Ashley Moore, Travis Dovre, LaJena Gruis, Cherissa Neilson

Others Present

Liz Woodsend, Kristie Wiederrich and Kyle Cipperley- First National Bank in Sioux Falls

Call to Order

Chairman Nelson called the meeting to order at 9:31 a.m.

Agenda

A motion was made by Ron Wagner and seconded by Mike Keller to approve the agenda as approved.

Motion passed by a roll call vote.

Minutes

A motion was made by Casey Derflinger and seconded by Stephen Jones to approve the minutes dated November 5, 2013 and November 15, 2013 meetings as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Mike Keller and seconded by Ron Wagner to enter into executive session at 9:50 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote. .

Executive Session

The Chairman declared the board out of executive session at 10:11 a.m. The Economic Development Finance Authority entered into Executive Session to discuss commercial and financial information relating to loan and other assistance applicants.

A motion was made by Stephen Jones and seconded by Casey Derflinger approve the chairman's report from executive session.

Motion passed by a roll call vote.

Loan Reviews

Neiman Enterprises, Inc. and Twin City Fan Companies

A motion was made by Ron Wagner and seconded by Mike Keller to approve the loan reviews and recommendations as presented.

Motion passed by a roll call vote.

Old Business

Larson Data Communications, Inc.

A motion was made by Casey Derflinger and seconded by Mike Keller to deny the request as presented.

Motion passed by a roll call vote.

Bills

A motion was made by Gerrit Juffer and seconded by Ron Wagner to approve the following bill for payment: Clausen & Rice, LLP in the amount of \$22,750.00

Motion passed by a roll call vote.

Adjourn

A motion was made by Mike Keller and seconded by Stephen Jones to adjourn the meeting at 10:15 a.m.

Motion passed by a roll call vote.



Ron Wagner, Secretary-Treasurer